

Applying Natural Language Processing in Improving Business Correspondence and Communication

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ARTICLE INFO ABSTRACT

Natural Language Processing (NLP), a cutting-edge technology that has recently come into prominence, has the potential to completely transform the way in which businesses correspond with one another and communicate. This study investigates how approaches from the field of neuro-linguistic programming (NLP) might be used to improve a variety of elements of corporate communication, such as email communications, contacts with customers, and internal communication inside businesses' approaches combine machine learning with linguistic analysis in order to analyze and comprehend human language. This paves the way for automated text production, analysis of sentiment, and translation of languages. In this article, we examine how these methods might be used to increase the efficacy, precision, and efficiency of corporate communication operations. The use of natural language processing (NLP) to email interaction entails automating mundane duties such as composing answers and classifying emails so that staff are free to concentrate on more strategic endeavors. Additionally, sentiment analysis may provide insights into the comments provided by customers, which can assist businesses in better tailoring their replies and plans. Additionally, language translation enabled by NLP has the potential to break down barriers to global communication and cooperation, making it easier for people from different countries to work together.

Keywords: - Natural Language Processing (NLP), Business Communication, Applications of NLP In Business

Introduction

Because of the growing reliance that people have on computer-assisted systems, researchers are concentrating their efforts on developing more efficient communication technologies. These technologies should be able to imitate human interactions, as well as comprehend natural languages and human emotions. Because of the issue of information overload in every industry, including business, healthcare, education, and so on, there has been a surge in unstructured data, which is data that is not organized in a way that is beneficial.[1] In this context, natural language processing (NLP) is one of the effective technologies that may be combined with advanced technologies such as machine learning, artificial intelligence, and deep learning to enhance the process of understanding and processing natural language. Other effective technologies that can be integrated with advanced technologies include deep learning, machine learning, and artificial intelligence. This may make it possible for humans and computers to communicate in a more efficient manner, and it can also make it possible to analyze and format massive amounts of data and text that are useless and unstructured in a variety of different businesses. This will result in meaningful outputs, which may improve decision-making, and thus lead to improvements in operational efficiency. This chapter describes the notion of natural language processing (NLP), its history and evolution, as well as its use in many industrial areas. [2]

I. OBJECTIVE

The research aimed to fulfill the following objectives:

- Natural language processing (NLP) is and why it's important in corporate communication.

- Exploring Emerging NLP Technologies and Their Impact on Business Communication
- Applications of NLP in business
- Result and discussion

II. METHODOLOGY

NLP may help speed internal communication by automatically summarizing long papers, extracting critical information, and discovering patterns from vast amounts of text data. This can be done on the internal side of the organization. This has the potential to improve decision-making processes and make the exchange of information easier amongst departments. The use of NLP in commercial communication, on the other hand, is not without its difficulties. Managing the expectations of stakeholders, ensuring the privacy and security of the data, and eliminating any biases that may be present in the language models are some of the important difficulties that are explored in this study. The use of natural language processing in corporate letters and communication has enormous opportunities to improve efficiencies, accuracy, and engagement with customers. In today's continuously changing business world, firms may maintain their competitive edge by embracing the methods of natural language processing (NLP) to improve their different communication processes. In order for enterprises to solve issues via cautious deployment, continuing monitoring, and ethical considerations, the potential benefits of NLP must first be fully realized.

III. NATURAL LANGUAGE PROCESSING (NLP) IS AND WHY IT'S IMPORTANT IN CORPORATE COMMUNICATION

The term "natural language processing," often known as "NLP," refers to a subfield of "artificial intelligence" (AI) that studies how computers and people communicate with one another through language. The use of NLP technology gives computers the ability to comprehend, interpret, and produce human language in a manner that is meaningful and relevant to the context in which it is used. The term "natural language processing" (NLP) refers to a broad variety of activities, some of which are as follows: language comprehension; sentiment analysis; language translation; text production; and others.

Importance in the Field of Business Communication The ability of NLP to comprehend and improve interactions using human language gives it an important place in the field of business communication. This is primarily responsible for the field's recognition of NLP's significance. The following are some of the reasons why NLP is important in corporate communication:

Better Engagement with consumers: Chatbots and other types of virtual assistants that are driven by NLP make it possible for companies to interact with their consumers in real time. These systems are able to deliver fast solutions to the questions or concerns raised by customers, which increases both happiness and loyalty.

Processing Data Efficiently: Every day, businesses produce and receive massive amounts of textual data. This is a challenge for data processing. NLP algorithms are able to swiftly evaluate this data and derive insights from it, which may help with decision-making and the creation of strategy.[3]

Personalized Experiences: NLP makes it possible for organizations to customize their interactions with customers depending on the preferences and actions of each individual customer. This results in encounters that are more relevant and engaging, which in turn fosters deeper connections with customers.

Enhanced Communication: Automation Natural language processing has the ability to automate mundane communication chores, such as composing emails and providing responses to frequently asked questions. This frees up human resources to focus on things that are more strategic.

Global Reach: The use of NLP-powered translation solutions helps organizations overcome language obstacles, which in turn enables them to connect more effectively with customers, partners, and stakeholders located in other countries.

Real-time feedback: analysis is a tool that uses natural language processing (NLP) to better comprehend the thoughts and feelings of a company's customers. The goods, services, and marketing methods may all be improved as a result of the feedback received.

Content Generation: Natural Language Processing (NLP) has the ability to generate content for marketing materials, reports, and other forms of written communication. The procedures of creating content are streamlined as a result, and consistent message is ensured.

Efficient Search and Retrieval: Natural Language Processing (NLP) improves search engines by comprehending user intent and context, which results in search results that are more accurate and relevant.

Voice-Enabled Interfaces: Natural language processing (NLP) is the driving force behind voice assistants, which allow for hands-free communication and make it simpler for workers to connect with technology and get access to information.[4]

Data-driven Insights: NLP-driven analytics deliver actionable insights from text data, allowing organizations to spot trends, patterns, and consumer preferences. These insights come from the analysis of text data that may aid in the development of educated business choices by evaluating text data, such as recognizing market trends or anticipating the behavior of customers. This can be accomplished through enhancing decision-making.

Streamlined Internal Communication: NLP may help in summarizing long papers, making it simpler for staff to immediately absorb vital information and successfully cooperate. This results in a streamlined internal communication process.

In a nutshell, the importance of natural language processing (NLP) in corporate communication may be summed up by the fact that it can improve customer engagement, expedite processes, make worldwide communication easier, and generate important insights from textual data. As more and more organizations become aware of the transformational potential of NLP, the incorporation of its principles and practices into corporate operations becomes more important to maintain a competitive edge and satisfy ever-evolving communication requirements.

IV. EXPLORING EMERGING NLP TECHNOLOGIES AND THEIR IMPACT ON BUSINESS COMMUNICATION

Emerging Natural Language Processing (NLP) technologies are set to profoundly alter the landscape of commercial communication. These cutting-edge developments have the potential to transform how businesses engage with consumers, evaluate data, and make strategic choices. In this section, we will look at some of the new NLP technologies and their potential influence on corporate communication:

Conversational AI and Contextual Understanding: New NLP models are becoming more capable of contextual understanding, allowing for more realistic and dynamic interactions between people and machines. Contextual cues are used by conversational AI systems to give customized replies, improving consumer interactions and engagement. This technology may lead to more meaningful conversations in customer service, sales, and other channels of communication.

Multilingual and cross-linguistic NLP: Advanced NLP models are being created to handle numerous languages with ease. These models can correctly and coherently translate, evaluate, and produce material in a variety of languages. This technology facilitates communication with worldwide audiences, allowing for smooth cross-border engagements for organizations with global reach.

Emotion and Intention Recognition: New NLP technologies are improving their ability to recognize emotions and intents in text. These skills allow firms to correctly assess client sentiment and change communication methods appropriately. Companies may adjust reactions to emotional indicators, resulting in more compassionate and successful consumer relationships.[5]

Explainable AI for Transparency: As NLP models get more complicated, there is a rising demand for decision-making transparency. Explainable AI solutions assist organizations in comprehending how NLP models reach certain findings. Transparency is critical for preserving confidence and compliance, particularly in sensitive communication areas such as automated decision-making.

Generative NLP for material Creation: Emerging generative NLP models may generate coherent and contextually appropriate material autonomously. These models may be used by businesses to create marketing materials, reports, and even individualized consumer communication. This technology automates content production and maintains consistent message.

Voice-Driven Conversational Agents: Emerging NLP technologies are going beyond text-based communication to include voice-driven communication. Voice assistants and voice-enabled devices are improving their ability to recognize spoken language, allowing for hands-free communication and engagement in a variety of business contexts.

Emerging NLP: approaches such as zero-shot and few-shot learning are pushing the limits of model training. NLP models may now accomplish tasks for which they were not explicitly taught using zero-shot and

few-shot learning. This adaptability enables firms to swiftly adjust models to different communication situations without substantial retraining.

Domain-certain Models: Organizations are developing NLP models that are tailored to certain sectors or domains. These models comprehend industry-specific language, jargon, and context, resulting in more accurate and relevant communication in specialized industries like as finance, healthcare, and law.

Language Translation in Real Time: Language translation in real time NLP technologies is gaining pace, allowing for real-time translation during conversations. This has the potential to alter international business discussions, webinars, and virtual meetings, therefore encouraging worldwide cooperation.[6]

Augmented Analytics for Decision enable: By automatically analyzing text data, emerging NLP technologies enable data-driven decision-making. These insights enable firms react swiftly to changing trends and client preferences by informing strategic decisions.

Finally, evolving NLP technologies provide up a world of interesting opportunities for firms looking to improve their communication strategy. These technologies, which range from more natural dialogues to cross-lingual interactions and emotion identification, have the ability to improve customer engagement, expedite processes, and give vital insights that drive innovation in the field of corporate communication. Organizations that embrace these technologies as they evolve stand to gain a competitive advantage in the ever-changing business environment.

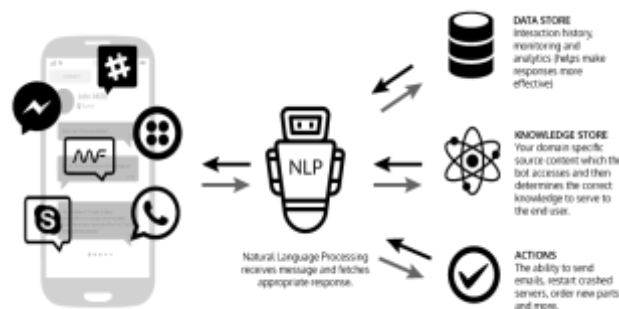


FIGURE 1. NATURAL LANGUAGE PROCESSING (NLP)

V. APPLICATIONS OF NLP IN BUSINESS

Natural Language Processing (NLP) has a wide range of applications in the business sector, which has led to revolutionary changes in the ways in which companies connect with their consumers, analyze data, and simplify their processes. The following are some of the most important uses of NLP in business:

Customer Service Natural language processing (NLP) is the engine that drives chatbots, which are automated programs that give quick customer service, answer questions, and do mundane tasks. These chatbots are able to comprehend consumer enquiries and answer to them in a way that is both natural and reminiscent of human interaction. As a result, customer satisfaction is increased while the workload of customer support staff is decreased.

In the field of natural language processing (NLP), methods are used to evaluate client feedback, reviews, and postings on social media to discern thoughts and sentiments. This enables companies to better grasp the perspectives of their customers, identify areas in need of development, and adapt their business plans appropriately.

Text Analytics and Data Mining: Natural Language Processing (NLP) is used in order to glean useful insights from massive amounts of text data. It is able to recognize trends, patterns, and correlations in textual sources like as consumer feedback, market research, and other types of documents, which helps in making educated decisions.[7]

Email Filtering and Categorization: NLP algorithms can automatically classify and prioritize incoming emails, making it easier for staff to concentrate on important communications and enhancing the effectiveness of email management.

Automated Content Generation: Natural Language Processing (NLP) has the ability to produce content for a variety of applications, including the writing of product descriptions, blog entries, and reports. This can save time and money, particularly for writing activities that need repetition.

Language Translation: NLP-based translation technologies translate text across languages in an accurate and time-efficient manner, making it easier for businesses to communicate with consumers and partners located all over the world.

Text Summarization: Natural language processing algorithms have the ability to automatically summarize long documents, research papers, and reports, allowing for a more rapid comprehension of important material.

Voice Assistants and Voice Search Natural language processing (NLP) is the technology that powers voice assistants such as Siri, Alexa, and Google Assistant. These assistants are able to comprehend spoken language and respond to voice instructions in order to offer information or carry out activities.

Research on the market and analysis of rivals: may both benefit from the use of natural language processing (NLP). NLP helps assess public sentiment and debates about goods, brands, and competitors. Utilizing this information might help enhance product development as well as market strategy.

Identifying odd Patterns in Text Data for the Purpose of Detecting Fraud: Natural Language Processing (NLP) can recognize odd patterns in text data to detect fraudulent actions, such as credit card fraud, by examining customer conversations and transaction records.

NLP provides assistance in the analysis of employee feedback: performance evaluations, and engagement surveys. This enables HR departments to better understand employee feelings and make educated choices regarding talent management.

Legal & Regulatory Compliance: Natural language processing (NLP) is a useful tool for contract analysis, regulatory compliance, and legal research because it can extract important information and insights from legal texts.

Risk Management: Natural language processing may be used in the financial services industry to evaluate news stories, reports, and social media in order to detect possible hazards and monitor market mood.[8]

Healthcare Records and Diagnosis Natural language processing (NLP): used in the healthcare industry to help extract useful information from medical records, which in turn assists with making diagnoses and choices on treatment.

Knowledge Management: Natural Language Processing (NLP) can organize, index, and retrieve information from corporate papers, which makes it simpler for workers to locate information that is relevant to their jobs.

These examples demonstrate the myriad of ways natural language processing is revolutionizing company processes, elevating the quality of consumer interactions, and propelling innovation across a wide range of sectors.

VI. RESULT AND DISCUSSION

Business communication has improved thanks to Natural Language Processing (NLP), bringing efficiency, personalization, and client involvement. Businesses have improved operational efficiency and customer happiness by using NLP to modify their communication strategy.

Business communication using NLP has led to automated customer care solutions. Consider a worldwide e-commerce corporation that handles customer enquiries using NLP-powered chatbots. These chatbots may answer product enquiries and order status information. Thus, clients obtain quick replies regardless of time zone or location. This automated technique offers timely support and frees up customer care professionals to handle more difficult and specialized conversations.

NLP has also helped organizations get insights from the massive amount of unstructured data created every day. A social media analytics business uses NLP to evaluate user-generated material. The organization can discover sentiment patterns and consumer opinions about goods and services by analyzing user comments, reviews, and postings. Businesses may make smart marketing, product, and customer service choices using this information. Data-driven decision-making saves time and improves accuracy.

NLP also affects corporate communication content production and personalization. Consider a marketing firm creating customized email messages for varied customers. NLP-driven content production lets the agency customize mailings to individual preferences and behavior. This degree of personalization boosts consumer engagement and conversion. NLP's capacity to assess previous interaction data helps firms produce content that connects with each receiver, improving communication.[9]

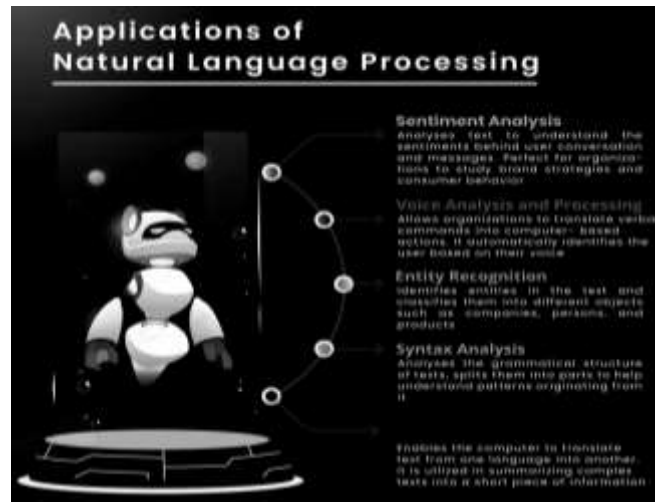


FIGURE 2. NATURAL LANGUAGE PROCESSING (NLP) CONCLUSION

The purpose of this essay is to provide readers a high-level understanding of how NLP may be used in various business contexts. The ability to effectively learn and interpret natural language is crucial to fulfilling NLP's potential. It effectively improves the communication process between humans and computers in a wide range of formats, allowing it to overcome the challenges associated with translation and transliteration. Because of this, it is able to deal with the issues. The research suggests that its role in an increasing variety of industry-based solutions has been expanding over the last several years. Efficiently managing healthcare operations like diagnosis, service delivery, and records management; simplifying customer interactions using chatbots on commerce platforms, thereby making the interaction more enjoyable; improving the learning and teaching approaches in the education sector; analyzing citizens' issues from large volumes of data in e-governance; Further, natural language processing (NLP) in tandem with state-of-the-art technologies like machine learning (ML), artificial intelligence (AI), and deep learning (DL) might provide more precise findings than traditional methods alone. Unfortunately, its potential uses in AI, robotics, and other complex systems have received surprisingly little attention. In conclusion, NLP techniques have great promise in the disciplines of robotics and business intelligence due to their efficacy in improving the accuracy of data analysis and the processing of natural language.

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